

**SILVERSTONE METROPOLITAN DISTRICT NO. 2
GOVERNMENTAL FUND**

	2020	Original Budget	2021	Projected Final	2022 BUDGET		
	Actual Final		Amended Budget (if applicable)		General Fund Budget	Debt Service Budget	Total Budget
REVENUE							
Taxes							
Property	\$ 29,785	\$ 68,180	\$ 68,180	\$ 68,180	\$ 149,875	\$ -	\$ 149,875
Specific ownership	1,414	4,091	3,413	3,413	7,494	-	7,494
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Silverstone MD No. 1	12,918	15,800	13,916	13,916	21,750	-	21,750
Transfers from Silverstone MD No. 3	-	-	-	-	-	-	-
Investment income	97	-	(2)	(2)	-	-	-
Other	150,000	-	-	-	-	-	-
Total revenue	\$ 194,213	\$ 88,071	\$ 85,508	\$ 85,508	\$ 179,119	\$ -	\$ 179,119
EXPENDITURES							
Current							
County Treasurer's fees	448	1,023	1,023	1,023	2,248	-	2,248
Insurance	1,904	2,500	2,130	2,130	2,250	-	2,250
Accounting	2,385	2,500	7,946	7,946	7,000	-	7,000
Audit	6,405	6,800	6,720	6,720	7,500	-	7,500
Legal	-	2,000	2,583	2,583	3,000	-	3,000
Other	1,320	2,000	2,000	2,000	2,000	-	2,000
Subtotal current	12,461	16,823	22,402	22,402	23,998	-	23,998
Capital outlay							
Work in process	-	-	-	-	-	-	-
Subtotal capital outlay	-	-	-	-	-	-	-
Intergovernmental							
Transfers to Silverstone MD No. 1	2,162,551	1,250,000	122,000	122,000	-	-	-
Transfers to Silverstone MD No. 3	285,000	-	25,000	25,000	10,000	-	10,000
Subtotal intergovernmental	2,447,551	1,250,000	147,000	147,000	10,000	-	10,000
Debt service							
Custodial / trustee fees	900	-	-	-	-	-	-
Principal							
Series 2018A Limited Tax Revenue Bonds	-	-	-	-	-	-	-
Series 2018B Limited Tax Revenue Note	-	-	-	-	-	-	-
Interest							
Series 2018A Limited Tax Revenue Bonds	302,500	302,500	302,500	302,500	302,500	-	302,500
Series 2018B Limited Tax Revenue Note	-	-	-	-	-	-	-

Subtotal debt service	303,400	302,500	302,500	302,500	302,500	-	302,500
Total expenditures	\$ 2,763,411	\$ 1,569,323	\$ 471,902	\$ 471,902	\$ 336,498	\$ -	\$ 336,498
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (2,569,198)	\$ (1,481,251)	\$ (386,394)	\$ (386,394)	\$ (157,379)	\$ -	\$ (157,379)
OTHER FINANCING SOURCES							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	2,551,751	1,250,000	80,000	80,000	200,000	-	200,000
Change in working capital	(299,933)	-	2,239	2,239	-	-	-
Total other financing sources	\$ 2,251,818	\$ 1,250,000	\$ 82,239	\$ 82,239	\$ 200,000	\$ -	\$ 200,000
NET CHANGE IN FUND BALANCE	(317,380)	(231,251)	(304,155)	(304,155)	42,621	-	42,621
FUND BALANCE - BEGINNING OF YEAR	652,708	335,328	335,328	335,328	31,173	-	31,173
FUND BALANCE - END OF CURRENT PERIOD	\$ 335,328	\$ 104,077	\$ 31,173	\$ 31,173	\$ 73,794	\$ -	\$ 73,794
	-	-	-	-	-	-	-

SILVERSTONE MD NO. 2 2022 REVENUE PROJECTION	2021 AV, Collected in 2022		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	1,320,010	55.663	73,475.72
Residential	905,000	55.663	50,375.02
Commercial	70	55.663	3.90
Agricultural	14,350	55.663	798.76
Oil & Gas	132,990	55.663	7,402.62
State Assessed	320,130	55.663	17,819.40
	\$ 2,692,550	55.663	\$ 149,875.42

2022 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		149,875.42	5.00%	1.50%
General Fund	55.663	\$ 149,875.42	\$ 7,493.77	\$ 2,248.13
Debt Service	0.000	\$ -	\$ -	\$ -
	55.663	\$ 149,875.42	\$ 7,493.77	\$ 2,248.13