

**SILVERSTONE METROPOLITAN DISTRICT NO. 3  
GOVERNMENTAL FUND**

	2017		2018		2019 AMENDED BUDGET		
	Actual	Final	Original Budget	Actual Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>							
Property taxes	\$	27,108	\$ 12,336	\$ 12,336	\$ 6,886	\$ -	\$ 6,886
Specific ownership taxes		1,525	617	947	459	-	459
Transfers from Silverstone MD No. 1		3,527	4,400	3,927	3,713	-	3,713
Net investment income		208	-	1,162	1,387	-	1,387
Miscellaneous income		-	-	-	-	-	-
<b>Total revenues</b>	<b>\$</b>	<b>32,367</b>	<b>\$ 17,353</b>	<b>\$ 18,372</b>	<b>\$ 12,445</b>	<b>\$ -</b>	<b>\$ 12,445</b>
<b>EXPENDITURES</b>							
Current							
Audit		1,350	1,500	1,500	1,550	-	1,550
Insurance		2,150	2,400	2,153	1,903	-	1,903
Treasurer fees		408	185	188	106	-	106
Other		26	500	259	274	-	274
Transfers to Silverstone MD No. 1		-	50,000	-	60,000	-	60,000
Transfers to Silverstone MD No. 2		-	-	-	-	-	-
<b>Total expenditures</b>	<b>\$</b>	<b>3,934</b>	<b>\$ 54,585</b>	<b>\$ 4,100</b>	<b>\$ 63,833</b>	<b>\$ -</b>	<b>\$ 63,833</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$</b>	<b>28,433</b>	<b>\$ (37,232)</b>	<b>\$ 14,273</b>	<b>\$ (51,389)</b>	<b>\$ -</b>	<b>\$ (51,389)</b>
<b>OTHER FINANCING SOURCES</b>							
Developer advances		-	-	-	-	-	-
Change in working capital (AR & AP)		(2,115)	-	(87)	48	-	48
<b>Total other financing sources</b>	<b>\$</b>	<b>(2,115)</b>	<b>\$ -</b>	<b>\$ (87)</b>	<b>\$ 48</b>	<b>\$ -</b>	<b>\$ 48</b>
<b>NET CHANGE IN FUND BALANCE</b>		26,318	(37,232)	14,185	(51,341)	-	(51,341)
<b>FUND BALANCE - BEGINNING OF YEAR</b>		5,381	42,395	42,212	56,397	-	56,397
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$</b>	<b>31,699</b>	<b>\$ 5,163</b>	<b>\$ 56,397</b>	<b>\$ 5,056</b>	<b>\$ -</b>	<b>\$ 5,056</b>

SILVERSTONE MD NO. 3 2019 REVENUE PROJECTION	2018 AV, Collected in 2019		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	4,230	55.275	233.81
Oil & Gas	77,040	55.275	4,258.39
State Assessed	43,300	55.275	2,393.41
	<b>\$ 124,570</b>	<b>55.275</b>	<b>\$ 6,885.61</b>

2019 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$		
General Fund	55.275	6,885.61	344.28	103.28
Debt Service	0.000	-	-	-
	<b>55.275</b>	<b>\$ 6,885.61</b>	<b>\$ 344.28</b>	<b>\$ 103.28</b>