

**SILVERSTONE METROPOLITAN DISTRICT NO. 3
GOVERNMENTAL FUND**

	2018	2019		2020 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 12,336	\$ 6,886	\$ 6,886	\$ 7,623	\$ -	\$ 7,623
Specific ownership taxes	947	344	459	515	-	515
Transfers from Silverstone Metro District No. 1	3,927	4,400	3,713	4,550	-	4,550
Net investment income	1,162	-	1,387	-	-	-
Miscellaneous income	-	-	-	-	-	-
Total revenues	\$ 18,372	\$ 11,630	\$ 12,445	\$ 12,688	\$ -	\$ 12,688
EXPENDITURES						
Current						
Audit	1,500	1,650	1,550	1,800	-	1,800
Insurance	2,153	2,000	1,903	2,000	-	2,000
Treasurer fees	188	103	106	114	-	114
Other	259	750	274	750	-	750
Transfers to Silverstone Metro District No. 1	-	-	60,000	10,000	-	10,000
Transfers to Silverstone Metro District No. 2	-	-	-	-	-	-
Total expenditures	\$ 4,100	\$ 4,503	\$ 63,833	\$ 14,664	\$ -	\$ 14,664
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 14,273	\$ 7,127	\$ (51,389)	\$ (1,977)	\$ -	\$ (1,977)
OTHER FINANCING SOURCES						
Developer advances	-	-	-	-	-	-
Change in working capital (AR & AP)	(87)	-	48	-	-	-
Total other financing sources	\$ (87)	\$ -	\$ 48	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	14,185	7,127	(51,341)	(1,977)	-	(1,977)
FUND BALANCE - BEGINNING OF YEAR	42,212	56,397	56,397	5,056	-	5,056
FUND BALANCE - END OF CURRENT PERIOD	\$ 56,397	\$ 63,523	\$ 5,056	\$ 3,080	\$ -	\$ 3,080

SILVERSTONE MD NO. 3 2020 REVENUE PROJECTION	2019 AV, Collected in 2020		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.663	-
Residential	-	55.663	-
Commercial	-	55.663	-
Agricultural	3,740	55.663	208.18
Oil & Gas	91,560	55.663	5,096.50
State Assessed	41,650	55.663	2,318.36
	\$ 136,950	55.663	\$ 7,623.04

2020 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		7,623.04	6.75%	1.50%
General Fund	55.663	7,623.04	514.56	114.35
Debt Service	0.000	-	-	-
	55.663	\$ 7,623.04	\$ 514.56	\$ 114.35